



Your LEGACY

SPRING 2021



Connection

2020 Recovery Fund Links Donors to Local Needs

Thank you for supporting the 2020 Recovery Fund and ensuring organizations could serve local residents. You made a difference at a time of uncertainty for your Shelby County neighbors.

The 2020 Recovery Fund held \$84,000 of your gifts until the volunteer committee could award them to local organizations that needed help to serve more or serve differently during the toughest days of the pandemic. From April, 2020 to February, 2021, sixteen organizations received grants for things such as sanitizing supplies, food, emergency rent assistance, diapers, PPE and more. With its last grant disbursed and better days on the horizon, the Fund has closed.

Here's a recap of the grants you made possible:

Agape Distribution – cereal and grocery bags

Alpha Community Center – carryout food containers

Bridges Community Action Partnership – emergency rent/supplies for up to 15 families

Lehman Catholic High School – mobile food warmer and disposable plates and utensils

Midwest Regional ESC – PPE, sanitizing supplies for county school specialists and Opportunity School food warmer

New Choices – UV steamless vacuum

Ohio Living Dorothy Love – UV air purifiers for heating and cooling systems

Random Acts of Christian Kindness – rent, medications, etc. for single-parent families

Right to Life of Shelby County – diapers and baby supplies

Rustic Hope – diapers for Shelby County families

SafeHaven – food and storage containers for meal delivery to their clients

Salvation Army – commercial freezer to store meat given to needy residents

Samaritan Works – onsite counseling

Senior Center of Sidney-Shelby County – hand sanitizing stations, disinfectants, PPE

Sidney-Shelby County YMCA – electrostatic sprayers, PPE and disinfecting supplies

Wilson Health Foundation – four portable HEPA Care air scrubbing units

Our Board of Trustees:

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NEW FUNDS

Thank you to those who created and supported charitable funds at the Community Foundation, including these new funds:

Kurt and Connie
Barhorst Fund

Brockman Family Fund

John E. Coffield Fund

Richard R. and Gail P.
Frantz Family Fund

Mercy Mission House
Emergency Shelter Fund

Tom and Jana Potts
Family Foundation

Thomas E. Schafer
Scholarship Fund

Thomas E. Schafer Skills
Scholarship Fund

Tom and Sandy
Shoemaker Skills
Scholarship Fund

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Executive Director Marian Spicer (l) and Donor Relations Director Jessica Fortkamp celebrate your Match Day generosity.

What a Success – Match Day 2020!

Last year brought many challenges, as participating organizations lost revenue due to temporary closures and canceled fundraisers. However, this community rallied! More than \$467,000 was raised during Match Day to benefit 18 local organizations. The amount exceeded the 2019 total by \$90,000.

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18 local organizations.**

A special thank you to Dave Ross, who generously provided the entire match pool for 2020, enabling each charity to receive a \$5,000 match. “I give ongoing support to Match Day because I appreciate the genuine enthusiasm for giving that it generates. Over the years, I’ve watched organizations learn how to reach out and tell their story. Shelby County is a generous community and we respond when good organizations need our help.” This year will be Dave’s fourth

year supporting Match Day. Thank you, Dave!

If your favorite charity or church was not a Match Day participant, here are the guidelines: Organizations must be 501(c)(3), non-governmental entities and have an Organization Fund for its own benefit housed at the Community Foundation with a balance exceeding \$25,000. To participate in Match Day 2021, an organization’s fund must reach the minimum balance by June 21st.

If a charity has a fund at the Community Foundation and they wish to participate in Match Day, those gifts are not added to their organization’s fund, but instead issued to the organization along with the match of up to \$5,000.

Want to know more? Jessica is happy to talk more about it. She may be reached at the foundation office at (937) 497-7800 or at jfortkamp@commfoun.com.

Giving

What is a Donor Advised Fund?

A Donor Advised Fund (DAF) is a very flexible charitable fund allowing you (the Donor) to make a charitable gift into the fund, receive an immediate tax deduction and then ‘Advise’ grants out of the fund to other charities over time. They may be short or long term funds and some allow you to pass the advisory role to family or others or to transition the fund to do designated granting or scholarships after your death.

The Community Foundation of Shelby County offers DAFs as long term, invested funds and Gift Accounts (GA) as short term, uninvested funds. With our expertise, we can help create a DAF or GA that is uniquely for you. Individuals and families often create these funds to engage children and grandchildren in the giving experience or to give anonymously, honor a loved one, carry on a legacy, or to offset a tax liability. Companies, organizations, or private foundations can also create a DAF or GA.

Establishing the fund is easy using a customizable template agreement. There is no set-up charge, and the Foundation has low annual fees. Unlike private foundations, there is no minimum annual payout required.

	NUMBER OF FUNDS	2020 GRANTS
Donor Advised Fund (DAF)	44	301 Totaling \$649,148
Gift Accounts (GA)	46	262 Totaling \$548,547



Advantages of Donor Advised Funds:

- Instead of writing multiple checks to individual charities, you contribute into one simple charitable fund and we issue grants (a payment to a charity) on your behalf.
- Recommend grants to a changeable list of your favorite charities.
- No set up fees or annual filing, unlike private foundations.
- With a DAF, your contributions are invested with potential growth that is tax-free.
- As a component fund of the Community Foundation, a 501(c)(3) charity, gifts to the DAF or GA are deductible at that highest level allowed by the IRS.
- Grants from the DAF or GA to charities can be made in your name or anonymously, depending on your preference.
- Different types of assets are accepted. Appreciated stock and grain gifts (yes, farmers, you can benefit from giving grain!) may mean even more tax savings for you.

Contact us today, and find out more on how you can optimize your charitable giving through a DAF or GA.



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of Shelby County

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Foundation of
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OUR MISSION

To cultivate, administer and distribute legacy gifts for the benefit of our Community.



The Community
Foundation of
Shelby County

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2021 Tax Changes for Charitable Giving

Extension and Expansion of the Above-the-Line Charitable Deduction

- The \$300 above-the-line charitable deduction has been extended for single filers who do not itemize deductions.
- For 2021, the above-the-line charitable deduction is increased to \$600 for married couples filing jointly who do not itemize tax deductions.
- As in 2020, this deduction applies only to qualified cash contributions and does not apply to cash gifts made to private foundations, donor advised funds, gift accounts, or supporting organizations.

Extension of Charitable Contribution Deduction Limitation

- For taxpayers who itemize and donate cash to qualifying charities may deduct up to 100% of their adjusted gross income (AGI).
- Corporations may continue to deduct charitable gifts up to 25% of the corporation's taxable income.

The CARES Act suspension of required minimum distribution (RMD) has not been extended into 2021.

Please consult your professional advisors to choose the most appropriate tax strategy for you, as this is another way you can add value to making the most of your donations.

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We also specialize in
face-to-face talks.

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