

Gift Accounts and Donor Advised Funds Similarities and Differences*

Gift Accounts	Donor Advised Funds
Fund Type	
Donor Advised Fund	Donor Advised Fund
Fund Size	
No minimum requirement	\$25,000 minimum requirement
Continuity	
Non-endowed - spends all gifts	May be non-endowed or endowed
Advisory Committee	
Advised by Donor (individual, couple)	Advised typically by Donor, family or advisory committee
Successor Advisors	
Successor advisors act only to deplete remaining assets after resignation or death of the Donor.	Successor advisors listed in agreement become active after death or resignation of an advisor.
Investment	
Money Market account	Choice of three investment pools with varying risk and return profiles.
Fees	
None. Account earnings retained in lieu of fees.	CFSC Administrative and Investment Fees. See schedule.
Available to Disburse as Grants	
Entire balance of account.	If non-endowed, entire balance. If endowed, annual spending percentage.
Fund Future	
After death of the Donor, account is depleted by grants predetermined by Donor or by recommendation of a Successor Advisor. Account closes.	After Advisory Committee ceases, fund transitions as noted in the Fund Agreement. Often Fund becomes a community granting fund or a designated use fund.
Fund Name	
No visibility in publications, however, grants indicate the Gift Account Donor's name or 'anonymous.'	Fund name often is the Donor, their family or a significant title/phrase. Name is visible in publications and online. Grants indicate the Fund name or 'anonymous.'

**Please refer to the Gift Account Policy and Donor Advised Fund Policy for additional information.*

Jessica Fortkamp is happy to help you get started with your personal philanthropy!
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